

**GENERAL ANNOUNCEMENT::INCREASE OF SHAREHOLDING IN TASEK CORPORATION BERHAD ("TASEK")**

## Issuer &amp; Securities

## Issuer/ Manager

HONG LEONG ASIA LTD.

## Securities

HONG LEONG ASIA LTD. - SG1F76860344 - H22

## Stapled Security

No

## Announcement Details

## Announcement Title

General Announcement

## Date &amp; Time of Broadcast

10-Jul-2020 20:42:08

## Status

New

## Announcement Sub Title

Increase of Shareholding in Tasek Corporation Berhad ("Tasek")

## Announcement Reference

SG200710OTHRROV7

## Submitted By (Co./ Ind. Name)

Ng Siew Ping, Jaslin

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attachments relating to the increase of shareholding in Tasek.

## Attachments

[Increase%20of%20shareholding\\_20200710.pdf](#)[Press%20Notice%20-%2010%20July%202020.pdf](#)

Total size =807K MB

## INCREASE OF SHAREHOLDING IN TASEK CORPORATION BERHAD (“TASEK”)

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The Board of Directors of Hong Leong Asia Ltd. (the “**Company**” or “**HLA**”, and together with its subsidiaries, the “**HLA Group**”) wishes to announce that Ridge Star Limited (“**RSL**”), a wholly-owned subsidiary of the Company, has today acquired 3,300 ordinary shares (the “**Tasek Ordinary Shares**”) in the capital of Tasek, a subsidiary of the Company listed on the Main Market of Bursa Malaysia Securities Berhad (the “**Sale Shares**”), for a cash consideration of RM19,107.00 (or approximately S\$6,236.52<sup>1</sup>). The Sale Shares were acquired at RM5.79 per share, which is not higher than the offer price of RM5.80 per Tasek Ordinary Share offered pursuant to the unconditional voluntary take-over offer undertaken by RSL and HL Cement (Malaysia) Sdn Bhd (another wholly-owned subsidiary of the Company) (collectively, the “**Joint Offerors**”), as announced by the Company on 12 May 2020 (the “**Offer**”). A copy of the press release relating to the acquisition of the Sale Shares by RSL, issued by CIMB Investment Bank Berhad (“**CIMB**”) on behalf of the Joint Offerors is attached.

Following today’s acquisition of the Sale Shares, the HLA Group’s ordinary shareholding interest in Tasek is approximately 96.99%<sup>2</sup> (see (A) below). (B) sets out the Tasek Ordinary Shares for which acceptances under the Offer (which are subject to verification) have been received as at 5.00 p.m. (Malaysian time) on 10 July 2020:

|  | Number of Tasek<br>Ordinary Shares | % <sup>2</sup>           |
|--|------------------------------------|--------------------------|
| (A) Total Tasek Ordinary Shares held by the Joint Offerors (including valid acceptances)                               | 117,492,334                        | 96.99                    |
| (B) Tasek Ordinary Shares for which acceptances under the Offer (which are subject to verification) have been received | 81,495                             | 0.07                     |
| <b>(A) + (B)</b>   | <b>117,573,829</b>                 | <b>97.05<sup>3</sup></b> |

Based on the unaudited consolidated financial statements of Tasek and its subsidiaries (collectively, the “**Tasek Group**”) for the first quarter ended 31 March 2020, the book value and net tangible asset value of the Tasek Group are approximately RM511.4 million (or approximately S\$168.6 million based on the exchange rate of RM1 : S\$0.3296 as at 31 March 2020) and RM509.9 million (or approximately S\$168.1 million based on the exchange rate of RM1 : S\$0.3296 as at 31 March 2020), respectively. The closing price of the Tasek Ordinary Shares on the last trading date prior to the date of this Announcement being 9 July 2020, was RM5.79 (or approximately S\$1.89).

By Order of the Board  
**HONG LEONG ASIA LTD.**

Ng Siew Ping, Jaslin  
Yeo Swee Gim, Joanne  
Company Secretaries

10 July 2020

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<sup>1</sup> In this Announcement, unless otherwise stated, translations of amounts from RM to Singapore dollars have been made on the basis of RM1 : S\$0.3264 as at 10 July 2020.

<sup>2</sup> Calculated based on the total issued and paid-up 121,142,931 Tasek Ordinary Shares (excluding treasury shares) as at 10 July 2020.

<sup>3</sup> The discrepancy between the actual amount and the amount stated in the table is due to rounding.



**FOR IMMEDIATE RELEASE**

Date: 10 July 2020

**To:**

Securities Commission Malaysia  
Bursa Malaysia Securities Berhad  
Tasek Corporation Berhad  
Berita Harian  
Bernama  
Business Times (New Straits Times)  
The Star  
The Malaysian Reserve  
Nanyang Siang Pau  
Sin Chew Jit Poh (Malaysia)  
The Sun  
The Edge Markets

**Attention:**

Puan Seri Izriana Melani Mohtar  
Team 3  
Ms Go Hooi Koon  
En Kamarul Zaidi  
Ms Saraswathi Muniappan  
En Zuraimi Abdullah  
Mr Jagdev Singh Sidhu  
En. Mohamad Azlan Jaafar  
Mr Ha Kok Mun  
Ms Low Sow Wan  
Mr Lee Weng Khuen  
The Editor

**HL CEMENT (MALAYSIA) SDN BHD AND RIDGE STAR LIMITED (COLLECTIVELY, THE "JOINT OFFERORS")**

**UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER BY THE JOINT OFFERORS THROUGH CIMB INVESTMENT BANK BERHAD TO ACQUIRE ALL THE REMAINING ORDINARY SHARES (EXCLUDING TREASURY SHARES) ("OFFER ORDINARY SHARES") AND ALL THE REMAINING PREFERENCE SHARES ("OFFER PREFERENCE SHARES") IN TASEK CORPORATION BERHAD ("TASEK") NOT ALREADY HELD BY THE JOINT OFFERORS FOR A CASH CONSIDERATION OF RM5.80 PER OFFER ORDINARY SHARE AND RM5.80 PER OFFER PREFERENCE SHARE (THE "OFFER")**

**- DISCLOSURE OF DEALINGS IN ACCORDANCE WITH RULE 19 OF THE RULES ON TAKE-OVERS, MERGERS AND COMPULSORY ACQUISITIONS ("RULES")**

We refer to the Notice of the Offer dated 12 May 2020 and Tasek's announcement on the same day.

Pursuant to Rule 19.04(1) of the Rules, on behalf of the Joint Offerors, we wish to inform that one of the Joint Offerors, Ridge Star Limited, has dealt in the securities of Tasek, details of which are as follows:

| Date         | Name               | Description of transaction | Description of security | Quantity | Price (RM) |
|--------------|--------------------|----------------------------|-------------------------|----------|------------|
| 10 July 2020 | Ridge Star Limited | Buy                        | Ordinary Shares         | 3,300    | 5.79       |



Should you have any queries, please do not hesitate to contact any of the following:

| <u>Name</u>  | <u>Designation</u> | <u>Telephone no.</u> | <u>E-mail address</u> |
|--------------|--------------------|----------------------|-----------------------|
| Debbie Leong | Managing Director  | 03-2261 0998         | debbie.leong@cimb.com |
| Perry Lye    | Director           | 03-2261 0361         | perry.lyeyh@cimb.com  |
| Lee Sher Min | Senior Associate   | 03-2261 9202         | shermin.lee@cimb.com  |

Facsimile number: 03-2261 0353

Yours faithfully,  
for and on behalf of  
**CIMB Investment Bank Berhad**

  
**Debbie Leong**  
Managing Director  
Corporate Finance  
Investment Banking Malaysia

  
**Perry Lye**  
Director  
Corporate Finance  
Investment Banking Malaysia