

HONG LEONG ASIA LTD. (Co. Reg. No. 196300306G)

Appointment of Independent Non-Executive Director

The Board of Directors of Hong Leong Asia Ltd. (“**HLA**” or the “**Company**”) is pleased to announce the appointment of Ms Kwong Ka Lo @ Caroline Kwong as an independent non-executive Director of the Company with effect from 22 February 2016.

Ms Kwong is currently a limited partner of Laurel Capital Kingsway LLP, London, United Kingdom, which provides corporate advisory services with focus on equity fund raising and cross-border mergers and acquisitions. Concurrently, she also holds the role of Responsible Officer in Laurel Capital Hong Kong and is a Partner of MindWorks Ventures, a venture capital firm under the Laurel Capital umbrella. She is also a director of KEV Capital Limited, Hong Kong, which provides consultancy and agency services relating to project finance, fund raising, corporate and debt restructuring for corporates.

Ms Kwong had previously held the role of General Manager, Head of Capital Markets & Corporate Banking, and Co-Head of Corporate Finance at HL Bank (which is the Singapore branch of Hong Leong Bank Berhad) from 2011 to 2013. She has also developed a strong background in corporate finance, mergers and acquisitions and debt restructuring arising from her senior management responsibilities at Mycom Berhad (now Dutaland) and Olympia Industries Berhad Group, Malaysia; PrimeEast Capital Ltd (now BNP Paribas Hong Kong), Hong Kong; and Deutsche Morgan Grenfell (Asia) Ltd (now Deutsche Bank), Singapore and Hong Kong.

Ms Kwong holds a Bachelor of Science in Business Administration with Major in Finance and Human Resources Management, and Minor in French, from the California State University, Sacramento, and a Master of Science in Finance and Accounting from the London School of Economics and Political Science.

The Nominating Committee and the Board of the Company have considered Ms Kwong to be independent. Ms Kwong’s extensive experience in corporate advisory will further complement and strengthen the core competencies of the Board, and the Board wishes to extend its warm welcome to Ms Kwong as its newest member.

Further details of Ms Kwong’s appointment which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are set out in a separate announcement for release to SGX-ST today.

By Order of the Board
HONG LEONG ASIA LTD.

Yeo Swee Gim, Joanne
Ng Siew Ping, Jaslin
Company Secretaries

22 February 2016
Singapore