

HONG LEONG ASIA LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number 196300306G)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of Hong Leong Asia Ltd. (the "**Company**") will be held at M Hotel Singapore, Banquet Suite, Level 10, 81 Anson Road, Singapore 079908, on Thursday, 8 October 2009 at 3.00 p.m. for the purpose of considering and, if thought fit, passing, with or without modifications, the following special resolution:

SPECIAL RESOLUTION

HLA SELECTIVE CAPITAL REDUCTION

That, pursuant to Article 10(A) of the Articles of Association of the Company and Section 78G of the Companies Act, Chapter 50 of Singapore ("**Companies Act**"), and subject to (i) the SCIC Capital Distribution and the SCIC Capital Reduction being approved and confirmed by the High Court, and (ii) the approval and confirmation by the High Court:

- (a) the issued and paid-up share capital of the Company be reduced by an amount of S\$14,890,640.76 from S\$278,664,005.41 comprising 381,392,018 ordinary shares (the "**HLA Shares**") to S\$263,773,364.65 comprising 372,312,359 HLA Shares, and that such reduction be effected by cancelling 9,079,659 issued and fully paid-up HLA Shares held by SCIC ("**HLA Selective Capital Reduction**") which would otherwise be distributed to the Company by SCIC pursuant to the SCIC Capital Distribution; and
- (b) the Directors and each of them be and are hereby authorised to exercise all discretions and do all such acts and things (including executing all such documents as may be required under or pursuant to the HLA Selective Capital Reduction) as they or he may consider necessary, desirable or expedient to give effect to the HLA Selective Capital Reduction.

All capitalised terms used in this Notice which are not defined herein shall unless the context otherwise requires have the same meanings ascribed to them in the Company's Circular to Shareholders dated 15 September 2009 (including supplements and modifications thereto).

By Order of the Board

Yeo Swee Gim, Joanne
Ng Siew Ping, Jaslin
Company Secretaries

15 September 2009

Notes:

- 1. A member of the Company entitled to attend and vote at the Extraordinary General Meeting may appoint not more than two proxies to attend and vote in his stead. A proxy need not be a member of the Company.
- 2. The instrument appointing a proxy must be deposited at the Company Secretary's office at 36 Robinson Road, #03-01 City House, Singapore 068877 not less than 48 hours before the time appointed for holding the Extraordinary General Meeting.