

REPLY TO QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the “Board”) of Hong Leong Asia Ltd. (the “Company”) wishes to state the following in answer to the queries raised by Singapore Exchange Securities Trading Limited (“SGX-ST”) today:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Company’s response

A subsidiary of the Company, HL Global Enterprises Limited (“HLGE”) had announced on 19 October 2017 the completion of the disposal of HLGE’s indirect 60% equity interest in Copthorne Hotel Qingdao Co., Ltd. by way of public tender on the Shanghai United Assets and Equity Exchange. Also, on 20 October 2017, CIMB published a coverage on the Company’s subsidiary, China Yuchai International Limited with an “add” recommendation.

As announced by the Company in its Unaudited Second Quarter and Half-year Financial Statement for the period ended 30 June 2017 dated 11 August 2017, the Group continues to explore strategic options and potential alliance opportunities in view of the challenging business environment in which the Group operates. The Company will release announcement when there is a definitive outcome.

Other than the above, the Board, having made enquiries with and received confirmation from the Senior Management of the Company, is not aware of any other information that is not previously announced concerning the Company, its subsidiaries or associated companies that might have led to the unusual trading activity of the Company’s shares on SGX-ST today.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s response

The Board is not aware of any other explanation for the unusual trading activity of the Company’s shares as highlighted by SGX-ST.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's response

The Board confirms that the Company has complied with the Listing Rules of SGX-ST and, in particular, Listing Rule 703.

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

25 October 2017
Singapore