

## HONG LEONG ASIA LTD. (Co. Reg. No. 196300306G)

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### Incorporation of Associated Company

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The Board of Directors (the “**Board**”) of Hong Leong Asia Ltd. (the “**Company**”) refers to the announcement entitled “China Yuchai Forms Joint Venture to Penetrate European Off-Road Engine Market” released by the Company on 9 April 2015. As announced on 9 April 2015, Guangxi Yuchai Machinery Company Limited (“**GYMCL**”), a subsidiary of China Yuchai International Limited, which in turn is a subsidiary of the Company, had entered into an agreement with Shentou Investments (Hong Kong) Limited (“**Shentou**”) and an individual to form a new joint venture, YC Europe Co., Limited (“**YC Europe**”). YC Europe would in turn incorporate a wholly-owned subsidiary, YC-Europe GmbH in Germany (“**YC Germany**”) to market GYMCL’s off-road diesel and gas engines (excluding marine engines) in Europe. The incorporation of YC Europe was announced by the Company on 24 July 2015.

YC Germany has now been incorporated with a registered and paid-up capital of €100,000/- which was satisfied in cash and funded through internal sources. The principal activities of YC Germany are those relating to the sales and after-sales service for diesel engine, gas engine and related components and parts.

By Order of the Board  
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin  
Company Secretary

13 January 2016  
Singapore