

GENERAL ANNOUNCEMENT::UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER FOR TASEK

Issuer & Securities

Issuer/ Manager

HONG LEONG ASIA LTD.

Securities

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Unconditional Voluntary Take-Over Offer for Tasek

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SG200716OTHRZ8C0

Submitted By (Co./ Ind. Name)

Ng Siew Ping, Jaslin

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachments relating to the Unconditional Voluntary Take-Over Offer for all the remaining Ordinary Shares and Preference Shares in the capital of Tasek Corporation Berhad ("Tasek") by HL Cement (Malaysia) Sdn Bhd and Ridge Star Limited ("Offer") - Extension of Expiry Date for Dissenting Shareholders to Exercise their Rights.

Attachments

[Extension%20of%20expiry%20date%20for%20Dis%20SH_20200716.pdf](#)[Press%20Release%20-%20Additional%20Notice%20to%20Dissenting%20Shareholders%20-%2016%20July%202020.pdf](#)

Total size =214K MB

HONG LEONG ASIA LTD.
(Company Registration No. 196300306G)
(Incorporated in the Republic of Singapore)

UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER FOR ALL THE REMAINING ORDINARY SHARES AND PREFERENCE SHARES IN THE CAPITAL OF TASEK CORPORATION BERHAD ("TASEK") BY HL CEMENT (MALAYSIA) SDN BHD AND RIDGE STAR LIMITED (COLLECTIVELY, THE "JOINT OFFERORS") ("OFFER")

- EXTENSION OF EXPIRY DATE FOR DISSENTING SHAREHOLDERS TO EXERCISE THEIR RIGHTS

The Board of Directors of Hong Leong Asia Ltd. (the "**Company**" or "**HLA**" and together with its subsidiaries, the "**HLA Group**") refers to the announcement by the Company dated 12 May 2020 on the Offer and the subsequent announcements by the Company dated 2 June 2020, 10 June 2020, 19 June 2020, 24 June 2020 and 14 July 2020 ("**Announcements**"). Capitalised terms used but not otherwise defined herein shall have the same meanings given to them in the Announcements.

As stated in the Company's announcement dated 14 July 2020, the closing time and date for acceptances of the Offer has been further extended from 5:00 p.m. (Malaysian time) on Friday, 17 July 2020 to **5:00 p.m. (Malaysian time) on Monday, 3 August 2020 ("Final Closing Date")**, being the final closing date in respect of the Offer. Accordingly, the Offer is still valid and remains open for acceptance until the Final Closing Date. Kindly refer to the offer document in relation to the Offer dated 2 June 2020 for the details, terms and conditions of the Offer and the procedures for acceptance of the Offer.

The Board of Directors of the Company wishes to announce that following the further extension of the closing date of the Offer to the Final Closing Date, CIMB has today, for and on behalf of the Joint Offerors, informed the ordinary shareholders of Tasek who have not accepted the Offer in respect of the Offer Ordinary Shares ("**Dissenting Shareholders**") that the expiry date for Dissenting Shareholders to exercise their right under subsection 223(1) of the Capital Markets and Services Act 2007 of Malaysia ("**CMSA**") has been extended to **5:00 p.m. (Malaysian time) on 4 November 2020**, being a date which is not less than 3 months from the Final Closing Date ("**Revised Expiry Date**"). An additional notice to the Dissenting Shareholders arising from the Revised Expiry Date in accordance with Subsection 223(2) of the CMSA dated 16 July 2020 has been dispatched to them ("**Additional Notice to Dissenting Shareholders**").

For the avoidance of doubt, Section 223 of the CMSA only applies in respect of the Offer Ordinary Shares which are voting shares and does not apply to the Offer Preference Shares which are non-voting shares. Accordingly, the Additional Notice to Dissenting Shareholders was only sent to holders of Offer Ordinary Shares and not to holders of Offer Preference Shares. Holders of Offer Preference Shares who wish for the Joint Offerors to acquire their Offer Preference Shares are advised to accept the Offer before the Final Closing Date in accordance with the terms of the Offer Document.

A copy of the press release relating to the dispatch of the Additional Notice to Dissenting Shareholders issued by CIMB on behalf of the Joint Offerors is attached to this announcement for information.

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

16 July 2020



FOR IMMEDIATE RELEASE

Date: 16 July 2020

To:

Securities Commission Malaysia
Bursa Malaysia Securities Berhad
Tasek Corporation Berhad
Berita Harian
Bernama
Business Times (New Straits Times)
The Star
The Malaysian Reserve
Nanyang Siang Pau
Sin Chew Jit Poh (Malaysia)
The Sun
The Edge Markets

Attention:

Puan Seri Izriana Melani Mohtar
Team 3
Ms Go Hooi Koon
En Kamarul Zaidi
Ms Saraswathi Muniappan
En Zuraimi Abdullah
Mr Jagdev Singh Sidhu
En. Mohamad Azlan Jaafar
Mr Ha Kok Mun
Ms Low Sow Wan
Mr Lee Weng Khuen
The Editor

HL CEMENT (MALAYSIA) SDN BHD AND RIDGE STAR LIMITED (COLLECTIVELY, THE “JOINT OFFERORS”)

ADDITIONAL NOTICE TO HOLDERS OF OFFER ORDINARY SHARES PURSUANT TO SUBSECTION 223(2) OF THE CAPITAL MARKETS AND SERVICES ACT 2007 (“CMSA”) IN RESPECT OF THE UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER BY THE JOINT OFFERORS THROUGH CIMB INVESTMENT BANK BERHAD (“CIMB”) TO ACQUIRE ALL THE REMAINING ORDINARY SHARES (EXCLUDING TREASURY SHARES) (“OFFER ORDINARY SHARES”) AND ALL THE REMAINING PREFERENCE SHARES (“OFFER PREFERENCE SHARES”) IN TASEK CORPORATION BERHAD (“TASEK”) NOT ALREADY HELD BY THE JOINT OFFERORS FOR A CASH CONSIDERATION OF RM5.80 PER OFFER ORDINARY SHARE AND RM5.80 PER OFFER PREFERENCE SHARE (THE “OFFER”)

We refer to the offer document in relation to the Offer dated 2 June 2020 (“**Offer Document**”) as well as the press releases dated 10 June 2020, 19 June 2020, 24 June 2020 and 14 July 2020.

On 14 July 2020, CIMB, on behalf of the Joint Offerors, had issued a press release informing that the closing time and date for acceptances of the Offer have been further extended from 5:00 p.m. (Malaysian time) on Friday, 17 July 2020 to **5:00 p.m. (Malaysian time) on Monday, 3 August 2020 (“Final Closing Date”)**, being the final closing date in respect of the Offer.

Following the further extension of the closing date of the Offer to the Final Closing Date, on behalf of the Joint Offerors, we wish to inform the ordinary shareholders of Tasek who have not accepted the Offer in respect of the Offer Ordinary Shares (“**Dissenting Shareholders**”) that the expiry date for Dissenting Shareholders to exercise their right under Subsection 223(1) of the CMSA has been extended to **5:00 p.m. (Malaysian time) on 4 November 2020**, being a date which is not less than 3 months from the Final Closing Date (“**Revised Expiry Date**”).

An additional notice to the Dissenting Shareholders arising from the Revised Expiry Date in accordance with Subsection 223(2) of the CMSA dated 16 July 2020 has been dispatched to them (“**Additional Notice to Dissenting Shareholders**”).



The Offer is still valid and shall remain open for acceptance. If you wish to accept the Offer on or before the Final Closing Date, you are advised to refer to the Offer Document for the details, terms and conditions of the Offer and the procedures for acceptance of the Offer. You may accept the Offer by completing and signing the form of acceptance and transfer according to its instructions. You are also advised to read the Independent Advice Circular issued by Tasek on 12 June 2020.

For the avoidance of doubt, Section 223 of the CMSA only applies in respect of the Offer Ordinary Shares which are voting shares and do not apply to the Offer Preference Shares which are non-voting shares. Accordingly, the Additional Notice to Dissenting Shareholders was only sent to holders of Offer Ordinary Shares and not to holders of Offer Preference Shares. Holders of Offer Preference Shares who wish for the Joint Offerors to acquire their Offer Preference Shares are advised to accept the Offer before the Final Closing Date in accordance with the terms of the Offer Document.

Should you have any queries, please do not hesitate to contact any of the following:

<u>Name</u>	<u>Designation</u>	<u>Telephone no.</u>	<u>E-mail address</u>
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Perry Lye	Director	03-2261 0361	perry.lyeyh@cimb.com
Lee Sher Min	Senior Associate	03-2261 9202	shermin.lee@cimb.com

Facsimile number: 03-2261 0353

Yours faithfully,
for and on behalf of
CIMB Investment Bank Berhad


Debbie Leong
Managing Director
Corporate Finance
Investment Banking Malaysia


Perry Lye
Director
Corporate Finance
Investment Banking Malaysia

cc The Joint Offerors