

## HONG LEONG ASIA LTD. (Co. Reg. No. 196300306G)

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### CHANGE OF CHAIRMAN OF THE AUDIT COMMITTEE

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The Board of Directors (the “**Board**”) of Hong Leong Asia Ltd. (the “**Company**”) wishes to announce the appointment of Mr Tan Huay Lim, an existing member of the Audit Committee (“**AC**”), as the Chairman of the AC in place of Mr Quek Shi Kui, with effect from 1 January 2016.

Mr Tan Huay Lim was recently appointed to the Board on 1 October 2015 as an independent non-executive Director. Mr Tan, an Audit Partner of KPMG Singapore with more than 30 years of accounting and auditing experience until his retirement in September 2015, is a Fellow of the Institute of Singapore Chartered Accountants, the Association of Chartered Certified Accountants, United Kingdom and Certified Practising Accountants Australia. The Board is confident that Mr Tan will be able to contribute positively in his new role as the Chairman of the AC.

Mr Quek Shi Kui, who has served on the Board and as the Chairman of the AC since 2005, has expressed a desire to step down from the Board when his term as Director ceases upon the conclusion of the Company’s annual general meeting in 2016. Mr Quek will continue to serve as a member of the AC until his retirement as Director in 2016. The Board would like to take this opportunity to thank Mr Quek for his guidance and contribution as Chairman of the AC for the past 10 years.

Following the above change, the AC shall comprise the following members with effect from 1 January 2016:

Mr Tan Huay Lim	(Chairman)	-	Independent non-executive Director
Mr Quek Shi Kui		-	Independent non-executive Director
Mr Ernest Colin Lee		-	Lead Independent Director
Mr Goh Kian Hwee		-	Independent non-executive Director

By Order of the Board  
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin  
Company Secretary

29 December 2015  
Singapore