

**CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

## Issuer &amp; Securities

## Issuer/ Manager

HONG LEONG ASIA LTD.

## Securities

HONG LEONG ASIA LTD. - SG1F76860344 - H22

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Cessation

## Date &amp; Time of Broadcast

28-Apr-2021 17:43:02

## Status

New

## Announcement Sub Title

Cessation of Independent Non-Executive Director

## Announcement Reference

SG210428OTHRO58U

## Submitted By (Co./ Ind. Name)

Ng Siew Ping, Jaslin

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Retirement of Mr Ernest Colin Lee as a Director at the 60th Annual General Meeting of the Company held on 28 April 2021 ("AGM").

## Additional Details

## Name Of Person

Ernest Colin Lee

## Age

80

## Is effective date of cessation known?

Yes

## If yes, please provide the date

28-Apr-2021

## Detailed Reason (s) for cessation

Mr Ernest Colin Lee retired as a Director at the Company's AGM pursuant to the Constitution of the Company. Consequent to his retirement, he also ceased to be the Lead Independent Director ("Lead ID"), the chairman of the Nominating Committee ("NC"), the Remuneration Committee ("RC") and the Hong Leong Asia Share Option Scheme 2000 Committee ("SOSC") as well as a member of the Audit and Risk Committee ("ARC").

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

03-Apr-2000

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director, Lead ID, Chairman of the NC, RC and SOSC, and a member of the ARC.

Role and responsibilities

As above.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

80,000 ordinary shares of Hong Leong Asia Ltd.

Past (for the last 5 years)

Hamsdale Australia Pty. Limited  
Sugdon Fittings Pty. Ltd.

Present

Compact Engineers Pty. Ltd.